Gross Scheduled Income									
Ress Vacancy Allowance	CASH FLOW	YEAR 1	YEAR 2	YEAR 3	YEAR 4	YEAR 5	YEAR 10	YEAR 20	YEAR 30
Total Operating Income     \$8,550     \$8,807     \$9,071     \$9,343     \$9,623     \$11,156     \$14,992     \$20,145       Property Taxes     \$960     \$989     \$1,018     \$1,049     \$1,080     \$1,253     \$1,683     \$2,263       Insurance     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300     \$300 <td>Gross Scheduled Income</td> <td>\$9,000</td> <td>\$9,270</td> <td>\$9,548</td> <td>\$9,835</td> <td>\$10,130</td> <td>\$11,743</td> <td>\$15,782</td> <td>\$21,209</td>	Gross Scheduled Income	\$9,000	\$9,270	\$9,548	\$9,835	\$10,130	\$11,743	\$15,782	\$21,209
Property Taxes \$960 \$989 \$1,018 \$1,049 \$1,080 \$1,253 \$1,683 \$2,266 Insurance \$3300 \$300 \$300 \$300 \$300 \$300 \$300 \$3	less Vacancy Allowance	\$450	\$464	\$477	\$492	\$506	\$587	\$789	\$1,060
Insurance	Total Operating Income	\$8,550	\$8,807	\$9,071	\$9,343	\$9,623	\$11,156	\$14,992	\$20,149
Insurance									
Homeowners Association	Property Taxes	\$960	\$989	\$1,018	\$1,049	\$1,080	\$1,253	\$1,683	\$2,262
Utilities     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0	Insurance	\$300	\$300	\$300	\$300	\$300	\$300	\$300	\$300
Misc Expenses     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0     \$0	Homeowners Association	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Maintenance Reserve     \$270     \$278     \$286     \$295     \$304     \$352     \$473     \$636       Property Management     \$900     \$927     \$955     \$983     \$1,013     \$1,174     \$1,578     \$2,121       Total Operating Expenses     \$2,430     \$2,494     \$2,560     \$2,628     \$2,697     \$3,079     \$4,035     \$5,315       Net Operating Income (NOI)     \$6,120     \$6,313     \$6,511     \$6,715     \$6,926     \$8,077     \$10,958     \$14,825       less Mortgage Expenses     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731	Utilities	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Property Management     \$900     \$927     \$955     \$983     \$1,013     \$1,174     \$1,578     \$2,121       Total Operating Expenses     \$2,430     \$2,494     \$2,560     \$2,628     \$2,697     \$3,079     \$4,035     \$5,315       Net Operating Income (NOI)     \$6,120     \$6,313     \$6,511     \$6,715     \$6,926     \$8,077     \$10,958     \$14,825       less Mortgage Expenses     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731 <td>Misc Expenses</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td> <td>\$0</td>	Misc Expenses	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Operating Expenses     \$2,430     \$2,494     \$2,560     \$2,628     \$2,697     \$3,079     \$4,035     \$5,315       Net Operating Income (NOI)     \$6,120     \$6,313     \$6,511     \$6,715     \$6,926     \$8,077     \$10,958     \$14,825       less Mortgage Expenses     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731 <td>Maintenance Reserve</td> <td>\$270</td> <td>\$278</td> <td>\$286</td> <td>\$295</td> <td>\$304</td> <td>\$352</td> <td>\$473</td> <td>\$636</td>	Maintenance Reserve	\$270	\$278	\$286	\$295	\$304	\$352	\$473	\$636
Net Operating Income (NOI)     \$6,120     \$6,313     \$6,511     \$6,715     \$6,926     \$8,077     \$10,958     \$14,825     \$12,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731     \$2,731 </td <td>Property Management</td> <td>\$900</td> <td>\$927</td> <td>\$955</td> <td>\$983</td> <td>\$1,013</td> <td>\$1,174</td> <td>\$1,578</td> <td>\$2,121</td>	Property Management	\$900	\$927	\$955	\$983	\$1,013	\$1,174	\$1,578	\$2,121
Sess Mortgage Expenses   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,	Total Operating Expenses	\$2,430	\$2,494	\$2,560	\$2,628	\$2,697	\$3,079	\$4,035	\$5,319
Sess Mortgage Expenses   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,731   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,732   \$2,									
ANNUAL CASH FLOW \$3,389 \$3,581 \$3,780 \$3,984 \$4,194 \$5,345 \$8,226 \$12,098 MONTHLY CASH FLOW \$282 \$298 \$315 \$332 \$350 \$445 \$686 \$1,008	Net Operating Income (NOI)	\$6,120	\$6,313	\$6,511	\$6,715	\$6,926	\$8,077	\$10,958	\$14,829
MONTHLY CASH FLOW     \$282     \$298     \$315     \$332     \$350     \$445     \$686     \$1,008       TAX BENEFITS     YEAR 1     YEAR 2     YEAR 3     YEAR 4     YEAR 5     YEAR 10     YEAR 20     YEAR 30       Depreciation     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,90	less Mortgage Expenses	\$2,731	\$2,731	\$2,731	\$2,731	\$2,731	\$2,731	\$2,731	\$2,731
TAX BENEFITS     YEAR 1     YEAR 2     YEAR 3     YEAR 4     YEAR 5     YEAR 10     YEAR 20     YEAR 30       Depreciation     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,909     \$1,117     \$1,117     \$1,117     \$1,211     \$1,211     \$1,211     \$1,211     \$1,211     \$1,211     \$1,211     \$1,211     \$1,211     \$1,211     \$1,211     \$1,21     \$1,214     \$1,214 <t< td=""><td>ANNUAL CASH FLOW</td><td>\$3,389</td><td>\$3,581</td><td>\$3,780</td><td>\$3,984</td><td>\$4,194</td><td>\$5,345</td><td>\$8,226</td><td>\$12,098</td></t<>	ANNUAL CASH FLOW	\$3,389	\$3,581	\$3,780	\$3,984	\$4,194	\$5,345	\$8,226	\$12,098
Depreciation	MONTHLY CASH FLOW	\$282	\$298	\$315	\$332	\$350	\$445	\$686	\$1,008
Depreciation									
Mortgage Interest     \$2,106     \$2,074     \$2,040     \$2,005     \$1,968     \$1,751     \$1,117     \$73       EQUITY ACCUMULATION     YEAR 1     YEAR 2     YEAR 3     YEAR 4     YEAR 5     YEAR 10     YEAR 20     YEAR 30       Property Value     \$72,800     \$75,712     \$78,740     \$81,890     \$85,166     \$103,617     \$153,379     \$227,038       less Mortgage Balance     \$41,774     \$41,117     \$40,426     \$39,699     \$38,935     \$34,489     \$21,460     \$6       EQUITY (WEALTH)     \$31,026     \$34,595     \$38,315     \$42,191     \$46,230     \$69,128     \$131,919     \$227,038       FINANCIAL PERFORMANCE     YEAR 1     YEAR 2     YEAR 3     YEAR 4     YEAR 5     YEAR 10     YEAR 20     YEAR 30       Capitalization (Cap) Rate     8.4%     8.3%     8.3%     8.2%     8.1%     7.8%     7.1%     6.5%       Cash on Cash Return (COC)     28.5%     30.2%     31.8%     33.6%     35.3%     45.0%     69.3%     101.9%       Return on Equity (ROE or COCE)	TAX BENEFITS		YEAR 2	YEAR 3	YEAR 4	YEAR 5		YEAR 20	YEAR 30
EQUITY ACCUMULATION     YEAR 1     YEAR 2     YEAR 3     YEAR 4     YEAR 5     YEAR 10     YEAR 20     YEAR 30       Property Value     \$72,800     \$75,712     \$78,740     \$81,890     \$85,166     \$103,617     \$153,379     \$227,038       less Mortgage Balance     \$41,774     \$41,117     \$40,426     \$39,699     \$38,935     \$34,489     \$21,460     \$6       EQUITY (WEALTH)     \$31,026     \$34,595     \$38,315     \$42,191     \$46,230     \$69,128     \$131,919     \$227,038       FINANCIAL PERFORMANCE     YEAR 1     YEAR 2     YEAR 3     YEAR 4     YEAR 5     YEAR 10     YEAR 20     YEAR 30       Capitalization (Cap) Rate     8.4%     8.3%     8.3%     8.2%     8.1%     7.8%     7.1%     6.5%       Cash on Cash Return (COC)     28.5%     30.2%     31.8%     33.6%     35.3%     45.0%     69.3%     101.9%       Return on Equity (ROE or COCE)     76.8%     20.7%     19.6%     18.6%     17.8%     14.9%     11.9%     10.3%       Annualized Return (IRR	Depreciation	\$1,909	\$1,909	\$1,909	\$1,909	\$1,909	\$1,909		\$0
Property Value     \$72,800     \$75,712     \$78,740     \$81,890     \$85,166     \$103,617     \$153,379     \$227,038       less Mortgage Balance     \$41,774     \$41,117     \$40,426     \$39,699     \$38,935     \$34,489     \$21,460     \$0       EQUITY (WEALTH)     \$31,026     \$34,595     \$38,315     \$42,191     \$46,230     \$69,128     \$131,919     \$227,038       FINANCIAL PERFORMANCE     YEAR 1     YEAR 2     YEAR 3     YEAR 4     YEAR 5     YEAR 10     YEAR 20     YEAR 30       Capitalization (Cap) Rate     8.4%     8.3%     8.3%     8.2%     8.1%     7.8%     7.1%     6.5%       Cash on Cash Return (COC)     28.5%     30.2%     31.8%     33.6%     35.3%     45.0%     69.3%     101.9%       Return on Equity (ROE or COCE)     76.8%     20.7%     19.6%     18.6%     17.8%     14.9%     11.9%     10.3%       Annualized Return (APY)     140.8%     79.4%     62.0%     53.7%     48.7%     38.6%     34.4%     33.9%	Mortgage Interest	\$2,106	\$2,074	\$2,040	\$2,005	\$1,968	\$1,751	\$1,117	\$73
Property Value     \$72,800     \$75,712     \$78,740     \$81,890     \$85,166     \$103,617     \$153,379     \$227,038       less Mortgage Balance     \$41,774     \$41,117     \$40,426     \$39,699     \$38,935     \$34,489     \$21,460     \$0       EQUITY (WEALTH)     \$31,026     \$34,595     \$38,315     \$42,191     \$46,230     \$69,128     \$131,919     \$227,038       FINANCIAL PERFORMANCE     YEAR 1     YEAR 2     YEAR 3     YEAR 4     YEAR 5     YEAR 10     YEAR 20     YEAR 30       Capitalization (Cap) Rate     8.4%     8.3%     8.3%     8.2%     8.1%     7.8%     7.1%     6.5%       Cash on Cash Return (COC)     28.5%     30.2%     31.8%     33.6%     35.3%     45.0%     69.3%     101.9%       Return on Equity (ROE or COCE)     76.8%     20.7%     19.6%     18.6%     17.8%     14.9%     11.9%     10.3%       Annualized Return (APY)     140.8%     79.4%     62.0%     53.7%     48.7%     38.6%     34.4%     33.9%									
less Mortgage Balance     \$41,774     \$41,117     \$40,426     \$39,699     \$38,935     \$34,489     \$21,460     \$0       EQUITY (WEALTH)     \$31,026     \$34,595     \$38,315     \$42,191     \$46,230     \$69,128     \$131,919     \$227,038       FINANCIAL PERFORMANCE     YEAR 1     YEAR 2     YEAR 3     YEAR 4     YEAR 5     YEAR 10     YEAR 20     YEAR 30       Capitalization (Cap) Rate     8.4%     8.3%     8.3%     8.2%     8.1%     7.8%     7.1%     6.5%       Cash on Cash Return (COC)     28.5%     30.2%     31.8%     33.6%     35.3%     45.0%     69.3%     101.9%       Return on Equity (ROE or COCE)     76.8%     20.7%     19.6%     18.6%     17.8%     14.9%     11.9%     10.3%       Annualized Return (APY)     140.8%     72.9%     53.3%     43.5%     37.5%     24.3%     16.0%     12.7%       Internal Rate of Return (IRR)     140.8%     79.4%     62.0%     53.7%     48.7%     38.6%     34.4%     33.9%								-	YEAR 30
FINANCIAL PERFORMANCE     YEAR 1     YEAR 2     YEAR 3     YEAR 4     YEAR 5     YEAR 10     YEAR 20     YEAR 30       Capitalization (Cap) Rate     8.4%     8.3%     8.3%     8.2%     8.1%     7.8%     7.1%     6.5%       Cash on Cash Return (COC)     28.5%     30.2%     31.8%     33.6%     35.3%     45.0%     69.3%     101.9%       Return on Equity (ROE or COCE)     76.8%     20.7%     19.6%     18.6%     17.8%     14.9%     11.9%     10.3%       Annualized Return (APY)     140.8%     72.9%     53.3%     43.5%     37.5%     24.3%     16.0%     12.7%       Internal Rate of Return (IRR)     140.8%     79.4%     62.0%     53.7%     48.7%     38.6%     34.4%     33.9%	Property Value					\$85,166			\$227,038
FINANCIAL PERFORMANCE     YEAR 1     YEAR 2     YEAR 3     YEAR 4     YEAR 5     YEAR 10     YEAR 20     YEAR 30       Capitalization (Cap) Rate     8.4%     8.3%     8.3%     8.2%     8.1%     7.8%     7.1%     6.5%       Cash on Cash Return (COC)     28.5%     30.2%     31.8%     33.6%     35.3%     45.0%     69.3%     101.9%       Return on Equity (ROE or COCE)     76.8%     20.7%     19.6%     18.6%     17.8%     14.9%     11.9%     10.3%       Annualized Return (APY)     140.8%     72.9%     53.3%     43.5%     37.5%     24.3%     16.0%     12.7%       Internal Rate of Return (IRR)     140.8%     79.4%     62.0%     53.7%     48.7%     38.6%     34.4%     33.9%			\$41,117	\$40,426					\$0
Capitalization (Cap) Rate   8.4%   8.3%   8.3%   8.2%   8.1%   7.8%   7.1%   6.5%     Cash on Cash Return (COC)   28.5%   30.2%   31.8%   33.6%   35.3%   45.0%   69.3%   101.9%     Return on Equity (ROE or COCE)   76.8%   20.7%   19.6%   18.6%   17.8%   14.9%   11.9%   10.3%     Annualized Return (APY)   140.8%   72.9%   53.3%   43.5%   37.5%   24.3%   16.0%   12.7%     Internal Rate of Return (IRR)   140.8%   79.4%   62.0%   53.7%   48.7%   38.6%   34.4%   33.9%	EQUITY (WEALTH)	\$31,026	\$34,595	\$38,315	\$42,191	\$46,230	\$69,128	\$131,919	\$227,038
Capitalization (Cap) Rate   8.4%   8.3%   8.3%   8.2%   8.1%   7.8%   7.1%   6.5%     Cash on Cash Return (COC)   28.5%   30.2%   31.8%   33.6%   35.3%   45.0%   69.3%   101.9%     Return on Equity (ROE or COCE)   76.8%   20.7%   19.6%   18.6%   17.8%   14.9%   11.9%   10.3%     Annualized Return (APY)   140.8%   72.9%   53.3%   43.5%   37.5%   24.3%   16.0%   12.7%     Internal Rate of Return (IRR)   140.8%   79.4%   62.0%   53.7%   48.7%   38.6%   34.4%   33.9%									
Cash on Cash Return (COC)   28.5%   30.2%   31.8%   33.6%   35.3%   45.0%   69.3%   101.9%     Return on Equity (ROE or COCE)   76.8%   20.7%   19.6%   18.6%   17.8%   14.9%   11.9%   10.3%     Annualized Return (APY)   140.8%   72.9%   53.3%   43.5%   37.5%   24.3%   16.0%   12.7%     Internal Rate of Return (IRR)   140.8%   79.4%   62.0%   53.7%   48.7%   38.6%   34.4%   33.9%									
Return on Equity (ROE or COCE) 76.8% 20.7% 19.6% 18.6% 17.8% 14.9% 11.9% 10.3%   Annualized Return (APY) 140.8% 72.9% 53.3% 43.5% 37.5% 24.3% 16.0% 12.7%   Internal Rate of Return (IRR) 140.8% 79.4% 62.0% 53.7% 48.7% 38.6% 34.4% 33.9%									6.5%
Annualized Return (APY) 140.8% 72.9% 53.3% 43.5% 37.5% 24.3% 16.0% 12.7% Internal Rate of Return (IRR) 140.8% 79.4% 62.0% 53.7% 48.7% 38.6% 34.4% 33.9%									
Internal Rate of Return (IRR) 140.8% 79.4% 62.0% 53.7% 48.7% 38.6% 34.4% 33.9%									10.3%
									12.7%
Return on Investment (ROI) 140.8% 199.1% 260.2% 324.3% 391.5% 777.0% 1850.2% 3466.1%	Internal Rate of Return (IRR)		79.4%			48.7%	38.6%	34.4%	33.9%
	Return on Investment (ROI)	140.8%	199.1%	260.2%	324.3%	391.5%	777.0%	1850.2%	3466.1%